



5035 11/22/06

\$1,625.00 ✓

OFFICE OF
INSURANCE COMMISSIONER

In the Matter of)

No. D06-324

NEW ENGLAND LIFE INSURANCE)
COMPANY,)

CONSENT ORDER
IMPOSING A FINE

An Authorized Insurer)
_____)

Findings of Fact:

1. New England Life Insurance Company ("NELIC") is authorized to conduct insurance business in Washington State. It issues life and disability insurance.
2. NELIC electronically filed its calendar year 2004 Annual Statement with the Office of the Insurance Commissioner ("OIC") on March 1, 2005. However, NELIC's Statement of Actuarial Opinion was not included in the filing, although the paper signature page was timely filed.
3. NELIC electronically filed its calendar year 2004 Statement of Actuarial Opinion with the OIC on June 7, 2005.
4. NELIC electronically filed its calendar year 2005 with the OIC on February 28, 2006. Once again, the Statement of Actuarial Opinion was not included in the filing. The OIC received a packet that contained all of the paper signature pages for Metropolitan Life Insurance Company, but not for NELIC.
5. On March 1, 2006, NELIC filed its 2005 Separate Accounts financial report with the OIC.
6. NELIC electronically filed its calendar year 2005 Statement of Actuarial Opinion, Statement of Non-Guaranteed Elements, and Actuarial Opinion on Participating and Non-Participating Policies with the OIC March 6, 2006.
7. NELIC filed the paper signature pages for its calendar year 2005 Financial Statement (Jurat), Statement of Actuarial Opinion, Statement of Non-Guaranteed Elements, and Separate Accounts with the OIC on May 17, 2006.

Conclusions of Law:

1. NELIC's failure to timely complete filing of its calendar year 2004 and 2005 financial reports with the OIC constitutes three violations of RCW 48.05.250.
2. RCW 48.05.185 authorizes the Commissioner to impose a fine in lieu of or in addition to the suspension or revocation of an insurer's certificate of authority.

Consent to Order:

NELIC consents to the following, in order to resolve this matter without further legal or administrative proceedings. The Insurance Commissioner consents to resolve this matter in consideration of NELIC's payment of a fine as set forth below.

1. NELIC consents to the entry of the foregoing Findings of Fact and Conclusions of Law, and acknowledges its duty to comply fully with all applicable laws and regulations of the State of Washington. It waives further administrative or legal challenge to the actions taken by the Insurance Commissioner that are related to the subject matter of this Order.
2. Within thirty days of the entry of this Order, NELIC will pay to the Insurance Commissioner a fine in the amount of \$1,625 (one thousand six hundred twenty five dollars).
3. Failure to pay the fine in full within thirty days of the entry of this order will constitute grounds for revocation of the certificate of authority held by NELIC in Washington State. It will also result in a civil action being brought by the Attorney General on behalf of the Insurance Commissioner, to recover the fine.

Executed this 15th day of November, 2006.

NEW ENGLAND LIFE INSURANCE COMPANY

By: _____

Printed Name: _____

Printed Corporate Title: _____

Joseph Massimo
Asst Treasurer

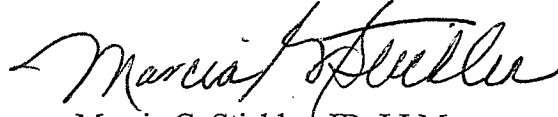
Pursuant to the foregoing Findings of Fact, Conclusions of Law, and Consent to Order, the Insurance Commissioner orders as follows:

Order:

1. New England Life Insurance Company is ordered to pay, within thirty days of the entry of this order, a fine in the amount of \$1,625 (one thousand six hundred twenty five dollars).
2. Failure to pay the fine timely and in full will constitute grounds for revocation of the certificate of authority held by the insurer in Washington State. It will also result in a civil action

being brought by the Attorney General on behalf of the Insurance Commissioner, to recover the fine.

Executed this 30th day of November, 2006

A handwritten signature in cursive script, reading "Marcia G. Stickler".

Marcia G. Stickler, JD, LLM
Legal Affairs Division